

2NDQDJDQ &ROOHJH (GXFDWLRQ &RXQFLO  
0LQXWHV RI 7KXUVGD\ 0DUFK SP  
5RRP 6 % 6WXGHQW 6HUylFHV %RDUGURRP ± % I O`

3UHVHQWGH0HOR : \*LOOHWD\ - 5DRKDWRRQ\$DQH00D\$TXHV -  
0XVNHQV 1 1HVEZLLWW \$ 3RSH 5 6DZDQJWH5V7\QHSKRQ:HD ' :DUU

5HJUHWV'DYLV 1 1HVEZLLWWR'GLO3HWWWHUVWUDQG

\$EVHQW

\*XHVWV3 +HLQJHOPDQQ 5 (E\

5HFRUGH&URPPHU

'HWHUPLQDWLRQ RI 4XRUXP DQG &DOO WR 2UGHU  
& 1HZLWW FDOLQJWRKRURSHUWDW SP

\$GRSWLRQ RI WKH \$JHQD

0RWLRQGH0HOR \$ 3RSH

37KDW (GXFDWLRQ &RXQFLO DSSURYD DV SUHVHQWHG  
&DUULHG

SSURYDO RI WKH 0LQXWHV ± Q D

%XVLQHVV \$ULVLQJ

1HZ %XVLQHVV

&XUULFXOXP UHFRPPHQGHG E\ WKH &35& ± 67+

0RWLRQ\QHU ' 0DUTXHV

37KDW (GXFDWLRQ &RXQFLO DSSURYD DV SUHVHQWHG  
GLVFXVV H&F FR&RQV SURSRVDO LDZGLYLGXDOO\ ' GDORLGGH

0RWLRQDQJ ' 0DUTXHV

37KDW (GXFDWLRQ &RXQFLO DSSURYHVDKHDV DQFRZPHQGHG  
WKH &35& ± 67+

3 +HLQJHOPDQQ DGylVHG WKH RULJLQD10 SURQGD& (SURSRVDO

DV FRXUVHV 7KH GHTXHQWPHQW D DE JHGU WKKRW H HWZHQ RRXUVHV

JRHV WR &LYLO DQG WWHR\ ZRRDQZLNH DPK \$ 6 80 ZH\$UXOW WZR

FRXUVHV DUH EHLQJ&GFR&SHG DQG WKHADPZLDVVEKHW& (1

FRXUVHV B&FZROO OLVWHG

D 1HZ FRXUVH ± 6&07 FV DQGDVWVWQJWK RI 0DWHULDOV ,

E 1HZ FRXUVH ± 6&07 &RQVWUXFWLRQ /DZ

F &RXUVH UHYLVLRQ ±W&(WLFV DQGDVWVWQJWK RU 0DWHUL

G &RXUVH UHYLVLRQ &RQV(WUXFWLRQ /DZ  
&DUULHG

H &RXUVH UHYLVLRQ ± 6&07 3URMHFW 3ODQQLQJ  
0RWLRQGHOHOR 5 -RKDQVRQ  
³7KDW (GXFDWLRQ &RXQFEDXDSHUBNYLVUURQHFWOZODQQLQJ D  
UHFRPPHQGHG E\ WKH &35& ± 67+ '  
7KH UHYLVLRQ LV FROVDEKDWQRXUVVHWFRXUOHFWWDFZVWKOOL  
WDXJKW ZKLFK LV DV D KRXU OHFWXUH ZLWK D KRXU OD  
&DUULHG

I 1HZ FRXUVH ± 6&07 &R RS (GXFDWLRQ :RUN 7HUP  
0RWLRQDQJ 1 GH0HOR  
³7KDW (GXFDWLRQ &RXQFQEZDSHUBNYHV&OGXFDWRQ :RUN  
7HUP DV UHFRPPHQGHG E\ WKH &35& ± 67+ '  
7KLV LV WR LQFONGMHDFR\$SLZRFILSOVRE\$UZRUHDFU G  
0RYH WKH FRXUVH GHVFULSWLRQ WR EH WKH SUHUHTXLVL  
,QFOXGH WKH VWDWFRPSWBERXWRYWLRKRSURQUWRHU  
SUHUHTXLVLWHV  
&DUULHG

J 3URJUDP UHYLVLRQ 6XVWDLQDEOH &RQVWLSXFRPLDRQ 0DQD  
0RWLRQ\QHU 1 GH0HOR  
³7KDW (GXFDWLRQ &RXQFISQFDSURVHVELOHLRQO6XWUXDFWLRQ  
0DQDJPHQW 7HFKQRORRFRPLSHORPHGDV\WKH' &35& ± 67+  
&DUULHG

0RWLRQGHOHOR ' 0DUTXHV  
³7KDW (GXFDWLRQ &RXQFLO PRYH LQ FDPHUD '  
&DUULHG

± %XGJHW SUHVHQWDWLRQ  
5 (E\ SUHVHQWLQJDKWZLXGEHWRLQJWZHWKIH EHRDQVQG W  
LV DQ RSSRUWXQLRWRXQELCGWRDWRQDQRQMHDPWKEGDMHIL  
5 (E\ DGYLVHG LWTKDVBEBQDQGXQWKHRPHKVDYJQIEHLFQQW FRV  
LQFUHDVHVD7KMUXFVXUDO GHILFLVQDQVSHUFLDOLRQG  
1RQ WXLWLRQVUHQFHQDQW DJQLQZWKHDQDVWRPHVWLF WXLW  
KDV VHHQ JURZWK LQ WKH ODVW ILYH \HDUVDAQCGDKSVFUDYD

- +DPLOWRQ DGYL6/8S UVRIGDXWHGKDI 2R&RGJ SUDHVGHIQQVDWXLERQLR C  
7ZR DUH DV KDYH EHIQG DVGZRUPIRVVHGDWH E+IHQD GZRUWGHGKRQH  
DUH TXLWH D IHZE XVKLHW VZKQFW KZLODKKHIOGFWWDXSHQWKL V \H  
VWXGHQW HQUROPHQWWWZDJHWHQWGHZHHKRLSCHWRH KVR OGDW  
\$ PHPEHU DGYLVHDSQVKHWKDGWUVQJDU DG &ZKOWHJN SBYGHW R  
UHFUXLWHUV DQG EVDVHGGWVKLHW SBQPHQKDWLZ&W,RQV BGG BQ LVR C  
KDV EHHQ ZRUNLQJ RQ ZKDW LV SDLG RQ RYHUVHDV UHFUX  
\$ PHPEHU DGYLVHG VKH PHW ZLW

o 7KH 9,77 SURJUDP LV IXQG HG RXWVLGH LQVWLWX  
6HFWLRQ (   
,QFOXGHV SURJUDPPLOLJ ZWRZRUU U2SWVRQHWRU RIIF  
SURJUDPV ZRXOG LQFOXGH ORRNLQJ DW H[LVWLQJ EX